



DRAFT
FRESHWATER PARISH COUNCIL
Parish Office 01983 752000

**MINUTES OF A MEETING OF THE FINANCE AND GOVERNANCE COMMITTEE OF
FRESHWATER PARISH COUNCIL HELD IN THE COUNCIL CHAMBER AT THE
MEMORIAL HALL, FRESHWATER ON TUESDAY 15th OCTOBER AT 7.18 PM**

PRESENT: Councillors: N Thomas (Chair), E Cox, B Hobbs, D James, C Jarman, K Sloan-Murphy and W Whyte.

Members of the public: 0.

Clerk: H Rowell
P Blackley FPC Finance Officer in attendance

- 1. APOLOGIES**
Councillor A Bamford
- 2. TO AGREE MINUTES OF THE FINANCE AND GOVERNANCE COMMITTEE MEETING HELD ON 18th JUNE 2024.**
The Minutes of the meeting on the 18th June 2024 (having been circulated) were approved (NT/DJ)
- 3. TO CONSIDER ANY GRANT APPLICATIONS AND MAKE RECOMMENDATIONS TO FULL COUNCIL.**
One application has been received and as it is over £1000 it will be presented directly to Full Council
- 4. TO REVIEW THE RISK REGISTER**
The Risk Register was reviewed, and it was agreed to make a number of amendments before taking it to Full Council.
- 5. TO AGREE BUDGET PROPOSAL AND PRECEPT FOR 24/25 FOR RECOMMENDATIONS TO FULL COUNCIL.**
It was agreed that further work needed to be done on the budget and that the precept should not rise above 3%.
- 6. TO AGREE ACTIONS FOLLOWING THE CONCLUSION OF THE AUDIT.**
 - a) It was agreed that the budgetary management process would enable a budget forecast to be agreed by Full Council quarterly.
 - b) Monthly bank reconciliations would be brought to Full Council monthly alongside the monthly payments.

- c) The internal auditor will be appointed by Full Council annually and the letter of appointment will be agreed by Full Council.

Meeting closed at 7.57pm.